



SUNWAY ISKANDAR

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Daiwa House-SISB to build pre-fab homes

DAIWA House Malaysia Sdn Bhd has teamed up with Sunway Iskandar Sdn Bhd (SISB) to develop 100 units of pre-fabricated landed homes in Sunway Iskandar with a gross development value of RM210 million.

Daiwa House Malaysia is a subsidiary of Japan's largest pre-fabricated homebuilder Daiwa House Industry Co Ltd, while Sunway Iskandar is Sunway Bhd's unit.

In a statement yesterday, Sunway Group said under the partnership, both firms will set

up a joint-venture (JV) company, Daiwa Sunway Development Sdn Bhd.

SISB will transfer the lease of 5.3ha to the JV company, which will be 70%-owned by Daiwa House Malaysia and the rest to SISB and a financial consideration of RM63 million for the project, it said.

Sunway Property MD Sarena Cheah, said this strategic collaboration was in line with Sunway's vision to integrate world-class liveability in Sunway Iskandar.

"With Daiwa House's world-recognised expertise, we hope to expand prefabricated housing technologies in Malaysia," Cheah said.

MD of Daiwa House Malaysia Daisuke Usugi said the homes would incorporate cutting-edge design features.

"They will tap into Daiwa's experience in Japan and research and development strengths such as child-friendly door designs, home energy management systems, game-changing lifestyles for

the communities of Sunway Iskandar," he said.

Prefabricated housing is the manufacturing of houses or housing components offsite in a factory before installation onsite. It enables faster construction and delivery to customers with higher consistent product quality.

The JV project, comprising bungalows, semi-detached and cluster homes, is expected to be launched in early 2016, targeting buyers in Malaysia, Singapore and Japan. — *Bernama*